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BOOTHWYN ANTICIPATES BIG REAL ESTATE DEAL – Tract of 350 Acres Owned by the Bergdoll Estate is Likely Seen to Be Sold to Philadelphia Parties

Prospects for the purchase of the interests of the defunct National Real Estate Company, whose extensive tract is at Boothwyn, are very good according to those who are endeavoring to engineer the sale of the land to real estate speculators in Philadelphia. The company has been nibbling at the bait for some time and last week a conference was held with the owners, the Bergdoll estate of Philadelphia, and with others from Chester, among the latter being R.H. McCartney, who was the superintendent of the grounds under the National Real Estate Company. The price asked for the tract is \$20,000, but it is believed that \$18,000 in cash will take the property. Maps are being arranged for and the prospective purchasers are to make a visit to Boothwyn next week for the purpose of making a further inspection. It is proposed to cut the ground into five and ten-acre plots and sell it off, excepting that portion near the station which is to be reserved as lots and sold that way. The new purchasers say they will put the ground on the market at once and that they desire to dispose of it by special advertising in about six months. The names of the members of the new company are withheld until the deal is consummated. There is one little hitch, regarding streets and rights of way, but it is believed this can be overcome.

The Bergdoll estate took the tract of about 350 acres after the National Real Estate Company failed to meet the interest. The company had the Bergdolls to take an original mortgage of \$75,000 on the place, but that was reduced to about \$40,000 before the National people got out of the way. Since then the mortgages have been endeavoring to dispose of the interest and several fifths came near the happy consummation, the last time the purchaser dying about the time the deeds were to be signed.

KEITH LOCKHART COLLECTION